

Town of Smithfield Rhode Island

2022 Operating Budget

TOWN COUNCIL APPROVED
June 15, 2021



Deerfield Park in the Fall.

Smithfield Town Hall

64 Farnum Pike

Smithfield, RI 02917

Phone: (401) 233-1000 ▪ Fax: (401) 233-1080

Hours: 8:30 am – 4:30 pm ▪ Monday through Friday

www.smithfieldri.com

Town of Smithfield, Rhode Island

ADOPTED OPERATING BUDGET

FISCAL YEAR 2022

TOWN COUNCIL

Suzanna L. Alba, President
Sean M. Kilduff, Vice-President
Angelica Bovis
T. Michael Lawton
David P. Tikoian

BUDGET & FINANCIAL REVIEW BOARD

Kate Zimmerman, Chair
Kenneth J. Sousa, PH. D, Vice-Chair
Michael Tartaglia, Secretary
Michael P. Iannotti, Esq. Joseph Tudino
Steven O'Donnell Miroslaw Kula

TOWN MANAGER

Randy R. Rossi

DEPARTMENT DIRECTORS

Animal Control Warden	Thomas B. Taylor
Building Official	Christopher McWhite
Emergency Management Director	Todd S. Manni
Engineer	Kevin Cleary
Finance Director	Brian M. Silvia
Fire Chief	Robert W. Seltzer
Human Resources/Personnel	Susan M. Pilkington
Library Director (East Smithfield)	Cynthia Muhlbach
Library Director (Greenville)	Dorothy J. Swain
Ice Rink Manager	Thomas J. Tullie
Parks & Recreation Director	Robert G. Caine
Planning & Economic Dev. Director	Michael A. Phillips
Police Chief	Richard P. St. Sauveur
Human Services Director	Karen L. Armstrong
Public Works Director/Water Supt.	J. Gene Allen
Senior Center Director	Karen L. Armstrong
School Superintendent	Dr. Judith Paolucci
Tax Assessor	Drew Manlove
Town Clerk (Acting)	Lyn Antonuccio

**Town of Smithfield
Fiscal Year 2021 - 2022
Town Council Adopted
June 15, 2021**

Budget Book Addendum for Tax Rate Computation

		Page #	FY 2022 Pre-Adoption Amount	FY 2022 Town Council Amendments	FY 2022 Town Council Adopted
Revenue Adjustments:					
Local Taxes (Tax Levy)		Exhibit-E	59,921,839	100,000	60,021,839
Total Revenue Adjustment				<u>\$100,000</u>	
Expenditure Adjustments:					
Capital Improvement Projects	Legislative & Policy	Exhibit - G	\$300,000	80,000	\$380,000
Capital Improvement Projects	Parks & Recreation	Exhibit - G	\$122,500	75,000	\$197,500
Capital Improvement Projects	Public Works	Exhibit - G	\$494,025	(55,000)	\$439,025
Total Expenditure Adjustment				<u>\$100,000</u>	
Net Change to the Fiscal Year 2022 Budget				<u><u>\$0</u></u>	

EXHIBIT A

TAX RATE DISCLOSURE

Town of Smithfield BUDGET ANALYSIS FISCAL YEAR 2021-2022

Current Year - Adopted

	Gross Assessed Valuation	Exemptions	Net Assessed Valuation
Residential - Real Estate	1,655,366,900	(5,184,734)	1,650,182,166
Commercial - Real Estate	743,980,590	(18,081,091)	725,899,499
Real Estate - Frozen (Market Value)	453,539,120	(19,763,270)	433,775,850
Motor Vehicle	190,242,642	(72,334,057)	117,908,585
Tangible Property	203,083,350	(58,233,918)	144,849,432

Tax Levy	Proposed Tax Rate	Prior Year Tax Rate	Increase \$	Increase %	
Residential - Real Estate	28,267,621	17.13	16.81	0.32	1.90%
Commercial - Real Estate	13,573,824	18.70	18.35	0.35	1.90%
Real Estate - Frozen	5,989,832				
Motor Vehicle	3,537,258	30.00	35.00	-5.00	-14.29%
Tangible Property	8,653,305	59.74	59.74	0.00	0.00%
	<u>60,021,839</u>				

Tax Levies	
Proposed Year Tax Levy	60,021,839
Prior Year Tax Levy	59,670,761

Levy Increase - Amount	351,079
Levy Increase - %	0.59%

Tax Levies - Net of Motor Vehicle	
Proposed Year Tax Levy	56,484,582
Prior Year Tax Levy	55,238,243

Levy Increase - Amount	1,246,339
Levy Increase - %	2.26%

Budget Expenses	
GROSS Budget	\$ 78,754,901
TOTAL Revenues	18,733,062

NET Budget (Tax Levy)	<u>\$ 60,021,839</u>
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Current Estimated Tax Levy	<u>\$ 60,021,839</u>
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EXHIBIT B
Town of Smithfield
FISCAL YEAR 2022
TAX RATE INFORMATION SUMMARY

	TAX RATE RESIDENTIAL REAL ESTATE (1)	PERCENT RATE CHANGE	TAX RATE COMMERCIAL REAL ESTATE	PERCENT RATE CHANGE	TOTAL TAX LEVY	AMOUNT OF FUND BALANCE UTILIZED	AMOUNT FROM OTHER ESCROW FUNDS UTILIZED	TOTAL BUDGET
FY 2022	\$17.13	1.90%	\$18.70	1.90%	\$ 60,021,839	\$ 600,000	\$ 1,775,847	\$ 78,754,901
FY 2021	\$16.81	0.00%	\$18.35	0.00%	59,833,860	600,000	1,870,547	76,700,583
FY 2020 Revaluation	16.81	-4.27%	18.35	-0.27%	59,752,045	600,000	1,930,998	74,809,085
FY 2019	17.56	0.00%	18.40	0.00%	58,146,492	600,000	2,567,827	74,502,662
FY 2018	17.56	4.96%	18.40	4.96%	58,127,981	600,000	3,155,000	72,285,519
FY 2017 Revaluation	16.73	-4.78%	17.53		56,132,554	600,000	2,765,000	69,045,313
FY 2016	17.57	2.57%			55,094,768	600,000	2,253,300	67,028,007
FY 2015	17.13	-2.23%			53,767,983	550,000	2,230,000	64,785,731
FY 2014 Revaluation (3)	17.52	1.63%			51,713,919	550,000	2,679,182	64,224,223
FY 2013	16.02	1.07%			50,485,821	656,744	3,346,375	62,048,443
FY 2012	15.85	1.67%			49,357,184	450,000	4,661,500	61,942,487
FY 2011 Revaluation	15.59	11.52% (2)			48,233,106	850,000	3,818,674	60,619,089
FY 2010	13.98	2.19%			46,156,583	-	3,500,373	60,970,586
FY 2009	13.68	3.40%			44,064,149	-	3,820,444	61,538,789
FY 2008 Revaluation	13.23	5.19%			41,966,249	-	2,375,833	58,235,323
FY 2007	15.40	4.90%			39,873,408	-	2,217,704	54,947,763
FY 2006	14.68	5.23%			37,721,249	-	2,198,266	51,766,323
FY 2005 Revaluation	13.95	5.50%			35,369,460	-	2,334,444	49,264,872
FY 2004	21.40	8.74%			33,020,550	-	3,331,472	48,100,401
FY 2003	19.68	5.47%			32,372,871	-	1,647,627	44,336,416
FY 2002 Revaluation	18.66	0.00%			29,800,739	100,000	1,040,000	40,622,741
FY 2001	22.40	0.00%			27,891,542	-	1,314,000	38,183,918
FY 2000	22.40	9.75%			27,754,385	-	971,500	36,236,885
FY 1999	20.41	2.56%			25,521,694	1,220,000	1,413,334	34,374,592
FY 1998	19.90	0.00%			24,391,296	1,375,000	1,457,500	33,429,754

Notes:

The town has utilized \$9,951,744 in Fund Balance and \$60,676,747 in escrow funds in prior years budgetary procedures.

- 1) The tax rate for motor vehicles remains constant at \$39.00 per thousand. The Phase out exemption is applied based on State mandates.
- 2) Percentage is based on rate increase, actual tax increase was a 4.5% increase due to revaluation
- 3) Percentage increase is calculated using the revaluation adjusted rate.

Town of Smithfield
GENERAL FUND
SUMMARY OF REVENUES, TRANSFERS
AND EXPENDITURES ON *BUDGETARY BASIS*
FISCAL YEAR 2022

	FY 2019 ¹	FY 2020 ¹	Appropriated FY 2021	Projected FY 2021	Anticipated FY 2022
<u>REVENUE AND TRANSFERS:</u>					
School State Aid	\$ 7,778,638	\$ 6,169,150	6,149,279	\$ 6,227,713	\$ 6,966,851
School Receipts - Miscellaneous	542,288	530,470	642,000	642,000	601,843
Property Taxes	58,426,359	59,499,170	59,833,860	59,833,860	60,021,839
Intergovernmental Revenue	3,389,712	4,518,454	4,759,922	4,749,542	6,375,945
Licenses, Fees and Permits	970,248	969,373	900,000	900,000	900,000
Departmental Revenue	220,693	690,153	1,264,975	1,264,975	832,576
Miscellaneous	976,088	624,214	680,000	680,000	680,000
Transfers from Fund Balance	4,283,785	4,280,571	600,000	600,000	600,000
Revenue for Capital Exp. and Operations	2,167,827	1,806,886	1,870,547	1,870,547	1,775,847
Total Revenue and Transfers	\$ 78,755,638	\$ 79,088,441	76,700,583	\$ 76,768,637	\$ 78,754,901
<u>EXPENDITURES:</u>					
General Government	\$ 3,423,834	\$ 3,407,325	3,706,332	\$ 3,646,402	\$ 3,720,519
Public Safety	18,416,881	19,358,965	18,774,619	18,895,486	19,526,371
Public Works	4,217,058	4,690,404	5,004,160	5,124,159	5,082,098
Public Health and Assistance	14,557	14,570	25,325	18,729	25,325
Recreation and Senior Center	1,227,613	1,187,340	1,238,205	1,291,192	1,350,076
Libraries	1,414,008	1,415,523	1,454,008	1,402,401	1,471,571
Education	39,998,734	39,237,795	39,307,843	39,207,713	40,418,021
Miscellaneous	2,108,566	2,327,836	2,784,703	2,950,808	3,030,321
Debt Service	2,354,463	2,353,759	2,960,584	2,607,328	2,712,177
Municipal Capital Improvements	1,227,165	1,403,457	1,444,803	1,264,803	1,418,422
Total Expenditures	\$ 74,402,878	\$ 75,396,974	76,700,583	\$ 76,409,021	\$ 78,754,901
EXCESS OF REVENUES AND TRANSFERS OVER EXPENDITURES INCLUDING RUBS²	\$ 4,352,760	\$ 3,691,467	0	\$ 359,616	\$ 0

Note: 1. FY 2019 and 2020 are audited amounts.
2. RUB = Reappropriated Unexpended Balance

Town of Smithfield

GENERAL FUND

ACTUAL AND ANTICIPATED REVENUES FISCAL YEAR 2022

	FY 2019	FY 2020	Appropriated FY 2021	Projected FY 2021	Anticipated FY 2022
<u>MISCELLANEOUS STATE & LOCAL REVENUES</u>					
<u>School Aid</u>					
State Aid Schools	7,778,638	6,169,150	6,149,279	6,227,713	6,966,851
<u>State Revenues</u>					
School Housing Aid	386,567	415,701	400,000	400,000	400,000
Municipal Incentive Aid	-	-	-	-	-
Payment-in-lieu of Taxes - University/Airport	788,295	793,343	865,716	952,391	860,981
Telephone Tax	272,126	272,386	272,386	269,396	269,396
Hotel Tax / Meals Tax	967,938	1,046,105	940,569	846,504	964,980
Motor Vehicle Phase-out	974,786	1,990,919	2,281,251	2,281,251	3,880,588
<u>Federal Aid</u>					
SAFER Grant	220,693	690,153	758,108	758,108	311,173
<u>Local - Non-Property Tax Revenue</u>					
School Miscellaneous	542,288	530,470	642,000	642,000	601,843
Departmental Revenue	-	-	506,867	506,867	521,403
Local Miscellaneous	250,620	110,767	200,000	200,000	200,000
Licenses, Fees and Permits	970,248	969,373	900,000	900,000	900,000
Impact Fees	70,000	-	75,000	75,000	75,000
Interest on Invested Funds	338,024	264,088	125,000	125,000	125,000
Interest on Taxes	317,444	249,359	280,000	280,000	280,000
<u>Revenue for Capital Exp. and Operations</u>					
Revenue for Capital Exp. and Operations	2,167,827	1,806,886	1,870,547	1,870,547	1,775,847
<u>Fund Balance</u>					
Transfers from Fund Balance	4,283,785	4,280,571	600,000	600,000	600,000
Total Miscellaneous Revenue	20,329,279	19,589,272	16,866,723	16,934,777	18,733,062
<u>Local Property Tax Revenues</u>	58,426,359	59,499,170	59,833,860	59,833,860	60,021,839
TOTAL - ACTUAL AND ANTICIPATED REVENUES	\$ 78,755,638	\$ 79,088,441	\$ 76,700,583	\$ 76,768,637	\$ 78,754,901

Town of Smithfield

GENERAL FUND

REVENUE DETAIL SUMMARY

FISCAL YEAR 2022

ANTICIPATED REVENUE - GENERAL FUND	FY 2021 - 2022	
<u>Miscellaneous State & Local Revenue</u>		
<u>State Revenues</u>		
School Housing Aid	\$ 400,000	
Payment-in-Lieu of Taxes - University & Airport	860,981	
Telephone Tax	269,396	
Hotel Tax / Meals Tax	964,980	
Motor Vehicle Phase-out	3,880,588	
Total - State Revenues:		6,375,945
 <u>Federal Aid</u>		
SAFER Grant	311,173	
Total - Federal Revenues:		311,173
 <u>Local - Non-Property Tax Revenue</u>		
Local Miscellaneous - Town	1,175,000	
Local Miscellaneous - School	601,843	
Impact Fees	75,000	
Indirect Cost Transfers from Enterprise Funds	446,403	
Reserve for Future Tax Assessments	600,000	
Interest on Invested Funds	125,000	
Interest on Taxes	280,000	
Total - Local Miscellaneous:		3,303,246
Total - State & Local Revenues		9,990,364
 <u>Revenue for Capital Expenditures and Operations</u>		
Debt Service Revenue	218,950	
Rescue Billing Fund	900,000	
Police Capital Equipment Escrow Fund	156,897	
Reallocation of RUBS and Prior Capital	300,000	
Capital Reserve Fund	200,000	
Total - Capital Expenditures and Operations Revenues		1,775,847
 <u>School Revenues - State Aid</u>		
State Aid School		6,966,851
 <u>Local Property Tax Revenues</u>		
Local Taxes (Tax Levy)		60,021,839
TOTAL - ANTICIPATED REVENUE		\$ 78,754,901

Town of Smithfield
GENERAL FUND & ENTERPRISE FUNDS

EXPENDITURES - SUMMARY BY DEPARTMENT
FISCAL YEAR 2022

	FY 2019	FY 2020	FY 2021 Appropriation	FY 2021 Projected	FY 2021-2022 Request	FY 2021-2022 Town Manager's	FY 2021-2022 B&FRB Budget	FY 2021-2022 Town Council
1 Building Official	423,353	419,798	452,894	453,511	475,035	464,331	462,501	462,501
2 Treasurer-Tax Collector	653,384	686,090	703,825	673,640	734,402	731,850	729,420	729,420
3 Tax Assessor	309,851	312,324	310,380	285,932	287,224	286,221	285,143	285,143
4 Fire Department	8,972,687	9,611,880	8,997,815	9,127,306	9,671,489	9,487,433	9,457,413	9,457,413
5 East Smithfield Library	555,849	575,849	575,849	524,242	575,849	575,849	575,849	575,849
6 Greenville Library	858,159	839,674	878,159	878,159	895,722	895,722	895,722	895,722
7 Senior Center Department	504,658	465,191	478,321	478,321	482,162	478,458	476,628	476,628
8 East Smithfield Neighborhood Center	6,465	-	6,465	6,442	6,465	6,465	6,465	6,465
9 Planning and Economic Development	195,330	211,570	227,663	227,664	232,953	231,950	230,372	230,372
10 Police Department	9,247,540	9,533,967	9,555,073	9,546,447	9,912,074	9,875,030	9,851,345	9,851,345
11 Animal Control	196,654	213,118	221,731	221,733	222,066	218,365	217,613	217,613
12 Public Works	4,217,058	4,690,404	5,004,160	5,124,159	6,187,492	5,090,069	5,082,098	5,082,098
13 Parks and Recreation	716,490	722,149	753,419	806,430	917,703	866,983	866,983	866,983
14 Town Engineer	210,474	240,823	382,065	376,275	394,224	382,368	381,078	381,078
15 School Department	39,998,734	39,237,795	39,307,843	39,207,713	40,579,679	40,579,679	40,418,021	40,418,021
16 Town Clerk	403,569	421,854	412,388	403,537	413,727	409,561	408,057	408,057
17 Town Manager	477,106	443,077	396,428	396,143	394,601	393,900	393,148	393,148
18 Town Hall	128,670	129,066	172,893	151,230	173,420	171,420	171,420	171,420
19 Human Services	57	70	10,825	4,229	10,825	10,825	10,825	10,825
20 Emergency Management Agency	17,762	38,974	35,118	35,118	49,762	49,762	49,762	49,762
21 Legislative and Policy	542,635	472,506	521,348	551,848	552,689	673,189	552,689	552,689
22 Town-Aided Programs	48,000	54,250	59,550	59,550	60,350	60,350	60,350	60,350
23 Board of Assessment Review	-	-	250	125	250	250	250	250
23 Board of Canvassers	35,274	8,018	49,250	49,250	13,350	13,350	13,350	13,350
23 Conservation Commission	15,349	15,419	18,230	18,230	18,230	18,230	18,230	18,230
23 Economic Development Commission	516	955	2,600	2,600	2,600	2,600	2,600	2,600
23 Land Trust Commission	2,806	2,331	5,750	5,350	5,750	5,750	5,750	5,750
23 Planning Board	875	426	1,250	1,950	3,150	3,150	1,250	1,250
23 Soil Erosion Committee	125	375	1,000	1,000	1,000	1,000	1,000	1,000
23 Zoning Board	6,562	3,571	8,500	8,500	8,500	8,500	8,500	8,500
23 Other Boards & Commissions	195	149	4,500	4,500	6,000	6,000	6,000	6,000
24 System-Wide Municipal Obligations	2,075,066	2,288,086	2,739,653	2,905,758	3,093,121	3,056,121	2,984,471	2,984,471
25 Municipal Debt Service	2,354,463	2,353,759	2,960,584	2,607,328	2,712,177	2,712,177	2,712,177	2,712,177
26 Municipal Capital Improvements	1,227,165	1,403,457	1,444,803	1,264,803	2,333,839	1,318,422	1,318,422	1,418,422
Total General Fund Expenditures	74,402,878	75,396,974	76,700,583	76,409,021	81,427,880	79,085,330	78,654,901	78,754,901
27 Smithfield Sewer Authority	3,314,835	3,368,785	4,056,818	3,989,568	4,097,465	4,097,465	4,097,465	4,097,465
28 Smithfield Water Supply Board	1,298,931	1,348,594	2,117,101	2,115,479	1,845,006	1,844,003	1,842,925	1,842,925
29 Smithfield Ice Rink	727,006	705,637	706,585	624,578	739,227	738,023	736,733	736,733
Total Enterprise Fund Expenditures	5,340,772	5,423,015	6,880,504	6,729,625	6,681,697	6,679,491	6,677,122	6,677,122
TOTAL EXPENDITURES	\$ 79,743,650	\$ 80,819,989	83,581,086	\$ 83,138,646	88,109,578	85,764,821	85,332,023	85,432,023

Town of Smithfield
GENERAL FUND
CAPITAL IMPROVEMENT PROJECTS
FISCAL YEAR 2022

FIRE DEPARTMENT	
Protective Clothing	\$ 35,000
New Rescue 1 - Payment #4	50,000
New Rescue 2 - Payment #1	50,000
Staff Vehicle	40,000
Fence	10,000
Hi-Vis Parkas	12,000
Total Fire Department	<u>\$ 197,000</u>
POLICE DEPARTMENT	
Replace Aging Police Vehicles - 1st Payment of Lease	\$ 60,000
Excavation & Construction of Department Firearms Facility	25,000
Payment 2 of 3 for K9 Vehicle Lease	12,971
Payment 2 of 4 for Supervisor Vehicle Lease	46,897
Payment 2 of 3 for ACW Truck	12,029
Total Police Department	<u>\$ 156,897</u>
PARKS AND RECREATION DEPARTMENT	
Burgess Field Rehab / Replace Dugouts	\$ 17,500
Truck Replacement Program - Payment 1 of 3	21,500
Willow Field Rehab & Irrigation	12,500
Baseball / Softball Infield Groomer	16,000
Deerfield Park - Renovation of Tennis Courts	30,000
Whipple Field Renovation	90,000
Whipple Field Entrance & Parking	10,000
Total Parks Department	<u>\$ 197,500</u>
PUBLIC WORKS DEPARTMENT	
Phase III Design Services - DPW Facility Renovations	\$ 37,500
Replacement of Backup Generator at DPW / Water Facility	20,000
Lease Payment 3 of 4, Heavy Duty Fleet Vehicles	101,250
Lease Payment 3 of 3, Light Duty Fleet Vehicles	50,000
Proposed Heavy Duty Fleet Replacement - Lease Payment #1	152,000
Equipment Replacement & Upgrade Program - 50% Mini Excavator	32,275
Salt Brine Tank Mounted on Swap Loader Rail System	26,000
Sidewalk Improvement Program	20,000
Total Public Works Department	<u>\$ 439,025</u>
LEGISLATIVE AND POLICY	
Esmond Mill Drive Bridge Replacement	\$ 180,000
East Smithfield Neighborhood Center - Renovations	75,000
Initial Funding of the Town's School Capital Reserve Fund	125,000
Total Legislative and Policy	<u>\$ 380,000</u>
TOWN HALL	
Reconstruct the Handicap Ramp to Meet Standards	\$ 20,000
Total Town Hall	<u>\$ 20,000</u>
SENIOR CENTER	
Senior Center Roof Repairs	\$ 28,000
Total Senior Center	<u>\$ 28,000</u>
PROPOSED CAPITAL IMPROVEMENT PROJECTS	<u>\$ 1,418,422</u>
LESS: REVENUE TOWARD PROJECTS	
Police Department Equipment Account	\$ 156,897
Fire Department - Rescue Billing	197,000
Capital Reserve Fund	200,000
Impact Fees	75,000
Total Revenue/Grants Toward Projects	<u>\$ 628,897</u>
TOTAL TAX LEVY UTILIZED FOR PROPOSED CAPITAL IMPROVEMENT PROJECTS	
LESS REVENUE TOWARDS PROJECTS	<u>\$ 789,525</u>

Town of Smithfield
GENERAL FUND & ENTERPRISE FUNDS

OPERATING EXPENDITURES BY DEPARTMENT

FISCAL YEAR 2022

COMPARISON OF FY 2021 APPROPRIATED AND FY 2022 RECOMMENDED

Department	FY 2021 Appropriation	FY 2021 Projected	FY 2021-2022 Requested	FY 2021-2022 Town Manager's	FY 2021-2022 B&FRB Budget	FY 2018-2019 Town Council	Amount Change	Percentage Change
1 Building Official	452,894	453,511	475,035	464,331	462,501	462,501	9,607	2.12%
2 Treasurer-Tax Collector	703,825	673,640	734,402	731,850	729,420	729,420	25,595	3.64%
3 Tax Assessor	310,380	285,932	287,224	286,221	285,143	285,143	(25,237)	-8.13%
4 Fire Department	8,997,815	9,127,306	9,671,489	9,487,433	9,457,413	9,457,413	459,599	5.11%
5 East Smithfield Library	575,849	524,242	575,849	575,849	575,849	575,849	-	0.00%
6 Greenville Library	878,159	878,159	895,722	895,722	895,722	895,722	17,563	2.00%
7 Senior Center Department	478,321	478,321	482,162	478,458	476,628	476,628	(1,693)	-0.35%
8 East Smithfield Neighborhood Center	6,465	6,442	6,465	6,465	6,465	6,465	-	0.00%
9 Planning and Economic Development	227,663	227,664	232,953	231,950	230,372	230,372	2,708	1.19%
10 Police Department	9,555,073	9,546,447	9,912,074	9,875,030	9,851,345	9,851,345	296,271	3.10%
11 Animal Control	221,731	221,733	222,066	218,365	217,613	217,613	(4,118)	-1.86%
12 Public Works	5,004,160	5,124,159	6,187,492	5,090,069	5,082,098	5,082,098	77,938	1.56%
13 Parks and Recreation	753,419	806,430	917,703	866,983	866,983	866,983	113,564	15.07%
14 Town Engineer	382,065	376,275	394,224	382,368	381,078	381,078	(987)	-0.26%
15 School Department	39,307,843	39,207,713	40,579,679	40,579,679	40,418,021	40,418,021	1,110,178	2.82%
16 Town Clerk	412,388	403,537	413,727	409,561	408,057	408,057	(4,331)	-1.05%
17 Town Manager	396,428	396,143	394,601	393,900	393,148	393,148	(3,280)	-0.83%
18 Town Hall	172,893	151,230	173,420	171,420	171,420	171,420	(1,473)	-0.85%
19 Human Services	10,825	4,229	10,825	10,825	10,825	10,825	-	0.00%
20 Emergency Management Agency	35,118	35,118	49,762	49,762	49,762	49,762	14,645	41.70%
21 Legislative and Policy	521,348	551,848	552,689	673,189	552,689	552,689	31,341	6.01%
22 Town-Aided Programs	59,550	59,550	60,350	60,350	60,350	60,350	800	1.34%
23 Board of Assessment Review	250	125	250	250	250	250	-	0.00%
23 Board of Canvassers	49,250	49,250	13,350	13,350	13,350	13,350	(35,900)	-72.89%
23 Conservation Commission	18,230	18,230	18,230	18,230	18,230	18,230	-	0.00%
23 Economic Development Commission	2,600	2,600	2,600	2,600	2,600	2,600	-	0.00%
23 Land Trust Commission	5,750	5,350	5,750	5,750	5,750	5,750	-	0.00%
23 Planning Board	1,250	1,950	3,150	3,150	1,250	1,250	-	0.00%
29 Soil Erosion Committee	1,000	1,000	1,000	1,000	1,000	1,000	-	0.00%
30 Zoning Board	8,500	8,500	8,500	8,500	8,500	8,500	-	0.00%
31 Other Boards & Commissions	4,500	4,500	6,000	6,000	6,000	6,000	1,500	33.33%
32 System-Wide Municipal Obligations	2,739,653	2,905,758	3,093,121	3,056,121	2,984,471	2,984,471	244,818	8.94%
33 Municipal Debt Service	2,960,584	2,607,328	2,712,177	2,712,177	2,712,177	2,712,177	(248,407)	-8.39%
34 Municipal Capital Improvements	1,444,803	1,264,803	2,333,839	1,318,422	1,318,422	1,418,422	(126,381)	-8.75%
Total General Fund Expenditures	76,700,583	76,409,021	81,427,880	79,085,330	78,654,901	78,754,901	1,954,318	2.55%
27 Smithfield Sewer Authority	4,056,818	3,989,568	4,097,465	4,097,465	4,097,465	4,097,465	40,647	1.00%
28 Smithfield Water Supply Board	2,117,101	2,115,479	1,845,006	1,844,003	1,842,925	1,842,925	(274,176)	-12.95%
29 Smithfield Ice Rink	706,585	624,578	739,227	738,023	736,733	736,733	30,148	4.27%
Total Enterprise Fund Expenditures	6,880,504	6,729,625	6,681,697	6,679,491	6,677,122	6,677,122	(203,381)	-2.96%
TOTAL EXPENDITURES	\$ 83,581,086	\$ 83,138,646	88,109,578	\$ 85,764,821	\$ 85,332,023	\$ 85,432,023	1,750,937	2.09%

Town of Smithfield
GENERAL FUND
BALANCE SHEET
FISCAL YEAR ENDED JUNE 30, 2020

ASSETS

Cash, Investments, and cash equivalents	\$ 15,919,004
Property taxes receivable	3,096,290
Due from other funds, entities and intergovernmental receivable	6,145,839
TOTAL ASSETS	\$ 25,161,133

LIABILITIES, DEFERRED INFLOW, AND FUND BALANCE

Liabilities:

Accounts payable and accrued expenses	\$ 959,127
Due to other funds and intergovernmental payable	6,748,148
Other Liabilities	1,457,476
Total Liabilities	9,164,751

Deferred Inflow of Resources:

Unavailable tax and fee revenue	922,756
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Fund Balance:

Non-spendable	2,817,150
Committed	6,873,690
Unassigned	5,382,786
Total Fund Balance	15,073,626

**TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES,
AND FUND BALANCE**

\$ 25,161,133

Town of Smithfield
Summary of Debt Service to General Fund Expenditures

(Gross of Outside Revenue)

Budget	Fiscal 2022	%	Fiscal 2021	%	\$ Change	%Change
Municipal Budget	\$ 35,793,474	45.3%	\$ 34,432,156	44.9%	\$ 1,361,318	3.95%
Debt Service	<u>1,363,210</u>	<u>1.7%</u>	<u>1,483,720</u>	<u>1.9%</u>	<u>(120,510)</u>	<u>-8.12%</u>
Total Municipal	\$ 37,156,684	47.0%	\$ 35,915,876	46.8%	\$ 1,240,808	3.45%
School Budget	\$ 40,579,679	51.3%	\$ 39,307,843	51.2%	\$ 1,271,836	3.24%
Debt Service	<u>1,356,968</u>	<u>1.7%</u>	<u>1,476,864</u>	<u>1.9%</u>	<u>(119,896)</u>	<u>-8.12%</u>
Total School	\$ 41,936,647	53.0%	\$ 40,784,707	53.2%	\$ 1,151,940	2.82%
Operating Budget	\$ 76,373,153	96.6%	\$ 73,739,999	96.1%	\$ 2,633,154	3.57%
Debt Service	<u>2,720,178</u>	<u>3.4%</u>	<u>2,960,584</u>	<u>3.9%</u>	<u>(240,406)</u>	<u>-8.12%</u>
Total Budget	\$ 79,093,331	100.0%	\$ 76,700,583	100.0%	\$ 2,392,748	3.12%

**Town of Smithfield
Charter Amendment Balances
Fiscal Year 2022**

Unassigned Fund Balance June 30, 2020 \$ 5,382,786

	<u>Land Trust</u>	<u>Capital Reserve Fund</u>
Fund Balance as of June 30, 2020	\$ 209,170	\$ 421,740
Fiscal Year '21 Designated Contributions	-	-
Fund Balance Available	<u>209,170</u>	<u>421,740</u>
Fiscal Year 2021 Expenditures	<u>(5,821)</u>	<u>-</u>
Estimated Cash Balance June 30, 2021	\$ 203,349	\$ 421,740
Fiscal Year Proposed 2022 Expenditures	<u>-</u>	<u>(200,000)</u>
Estimated Fund Balance June 30, 2022	<u><u>\$ 203,349</u></u>	<u><u>\$ 221,740</u></u>