

TOWN OF SMITHFIELD
On Behalf of the School Department
BID TABULATION



Project: Group Life Insurance & Long Term Disability Insurance

Project No.: RFP# 24214

Bid Opening Date: Tuesday, May 84, 2024 @ 10AM

Bid Prepared by: Carlos A. Santos, Purchasing Agent

Notes:

		Paul Keetz 7 Austin Ave. #10 Greenville, RI 02828 Attn: Paul Keetz 401-949-5354 E: paulkeetz@gmail.com		RI Interlocal - The Trust 501 Wampanoag Trail Suite 301 East Providence, RI 02915 Attn: Cheryl Hamilton 401-438-6511 EXT: 570 E: cherylhamilton@ritrust.com		E:		E:		E:		E:	
ITEM NO.	BID ITEM DESCRIPTION	Monthly Cost	Notes:	Monthly Cost	Notes:	UNIT BID PRICE	AMOUNT	UNIT BID PRICE	AMOUNT	UNIT BID PRICE	AMOUNT	UNIT BID PRICE	AMOUNT
1	Three (3) year Basic coverage:												
	Class 1 thru 11 cost/\$1,000-Fiscal Year 2024-2025	\$ 0.834		\$ 0.519									
	Class 1 thru 11 cost/\$1,000-Fiscal Year 2025-2026	\$ 0.834		\$ 0.519									
	Class 1 thru 11 cost/\$1,000-Fiscal Year 2026-2027	N/A		\$ 0.519									
2	Three (3) year Optional coverage:												
	Class 1 thru 11 cost/\$1,000-Fiscal Year 2024-2025	N/A		N/A									
	Class 1 thru 11 cost/\$1,000-Fiscal Year 2025-2026	N/A		N/A									
	Class 1 thru 11 cost/\$1,000-Fiscal Year 2026-2027	N/A		N/A									
3	OR, if based on attained age :												
	Five Year Age Bands: Under 20 to 24 years of age-	\$ 0.071	2024-25&2025-26	\$ 0.057	5 Year Rates								
	25-29-cost / \$1,000-	\$ 0.084	2024-25&2025-26	\$ 0.068	5 Year Rates								
	30-34-cost / \$1,000-	\$ 0.113	2024-25&2025-26	\$ 0.091	5 Year Rates								
	35-39-cost / \$1,000-	\$ 0.126	2024-25&2025-26	\$ 0.102	5 Year Rates								
	40-44-cost / \$1,000-	\$ 0.141	2024-25&2025-26	\$ 0.114	5 Year Rates								
	45-49-cost / \$1,000-	\$ 0.211	2024-25&2025-26	\$ 0.170	5 Year Rates								
	50-54-cost / \$1,000-	\$ 0.322	2024-25&2025-26	\$ 0.260	5 Year Rates								
	55-59 cost / \$1,000-	\$ 0.603	2024-25&2025-26	\$ 0.486	5 Year Rates								
	60-64 cost /\$ 1,000-	\$ 0.925	2024-25&2025-26	\$ 0.746	5 Year Rates								
	65-69 cost /\$1,000-	\$ 1.782	2024-25&2025-26	\$ 1.437	5 Year Rates								
	70-85 & over-cost/\$1,000-	\$ 2.889	2024-25&2025-26	\$ 2.330	5 Year Rates								
4	Three (3) Year Administrator LTD Insurance :												
	Class 1 thru 3 Monthly-Fiscal Year 2024-2025	\$ 0.858		N/A									
	Class 1 thru 3 Monthly-Fiscal Year 2025-2026	\$ 0.858		N/A									
	Class 1 thru 3 Monthly-Fiscal Year 2026-2027	N/A		N/A									
	Insurance Carrier Used & A.M. Best Co Rating:	Sun Life Financial: A+ rating		Securian Life Ins.Co.: A+ rating									
TOTAL BID AMOUNT		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	

*REFERRED TO THE EVALUATION COMMITTEE AND FUTURE RECOMMENDATION WILL BE FOWARDED TO THE TOWN COUNCIL FOR APPROVAL