

Smithfield										
Adopted Budget Survey / 5 Year Forecast										
	A	B	C	D	E	F	G	H	I	J
Fiscal Year	2017	2018	2020	2020	2020	2020	2021	2022	2023	2024
1a Levy subject to § 44-5-2	56,133	57,541	54,644	-	-	-	55,968	58,206	60,535	62,417
1b Motor Vehicle Levy	-	-	5,108	-	-	-	4,217	3,054	1,684	1,684
2 PILOT and Tax Treaties (Included in levy)	-	-	25	-	-	-	25	25	25	25
3 PILOT and Tax Treaties (excluded from levy)	-	-	-	-	-	-	-	-	-	-
4 Adjustments to Current Year Levy	(20)	(92)	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	29	70	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	98.3%	98.8%	96.8%	0.0%	0.0%	0.0%	98.2%	98.2%	98.2%	95.7%
	<b>Audited Actual**</b>	<b>Audited Actual**</b>	<b>Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Projected</b>	<b>Year 2 Forecast</b>	<b>Year 3 Forecast</b>	<b>Year 4 Forecast</b>	<b>Year 5 Forecast</b>
	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>
7 Property Tax	56,516	58,022	59,208	-	-	-	60,465	61,541	62,498	62,697
8 Local Non-Property Tax Revenues	2,592	2,626	2,760	-	-	-	2,815	2,815	2,815	2,815
9 Federal Aid	-	-	730	-	-	-	730	426	-	-
10 State Aid	2,686	3,341	4,325	-	-	-	5,534	7,681	9,762	11,415
11 Other Revenue	-	-	-	-	-	-	-	-	-	-
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13 Total Revenue	61,794	63,989	67,023	-	-	-	69,544	72,462	75,075	76,927
14 Financing Sources	205	1,685	1,031	-	-	-	631	423	301	150
15 Compensation	11,388	11,792	13,339	-	-	-	13,901	14,362	14,588	14,952
16 Overtime	1,493	1,838	1,543	-	-	-	1,600	1,659	1,692	1,726
17 Health Insurance	2,496	2,839	3,164	-	-	-	3,315	3,453	3,596	3,769
18 Other Benefits	1,516	1,351	1,412	-	-	-	1,470	1,519	1,546	1,583
19 Pension	3,390	3,529	3,602	-	-	-	3,745	3,910	4,040	4,195
20 OPEB	944	1,003	1,199	-	-	-	1,245	1,293	1,344	1,547
21 Operations	8,015	9,684	9,200	-	-	-	9,272	9,066	9,159	9,363
22 Municipal Education Appropriation	30,703	31,678	32,538	-	-	-	33,189	33,189	33,521	34,191
23 Municipal Debt Service	1,171	1,552	1,511	-	-	-	1,568	1,849	1,812	1,774
24 School Debt Service	748	835	795	-	-	-	1,180	3,014	4,329	4,226
25 Total Expenditures	61,864	66,100	68,304	-	-	-	70,485	73,315	75,626	77,327
26 Financing Uses	77	125	350	-	-	-	350	350	350	350
27 Net Change (row 13+14-25-26)	57	(551)	(600)	-	-	-	(660)	(780)	(600)	(600)
28 Appropriated Fund Balance	-	-	600	-	-	-	660	780	600	600
29 Prior Period Adjustments - MTP Non-audit	-	284	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balance (Rows 32 to 36)	17,368	17,425	-	-	-	-	-	-	-	-
32 Non-spendable***	1,340	1,384	-	-	-	-	-	-	-	-
33 Restricted***	38	-	-	-	-	-	-	-	-	-
34 Committed	9,097	8,390	-	-	-	-	-	-	-	-
35 Assigned	2,423	2,272	-	-	-	-	-	-	-	-
36 Unassigned	4,527	5,111	-	-	-	-	-	-	-	-
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Smithfield school district										
Adopted Budget Survey / 5 Year Forecast										
	A	B	C	D	E	F	G	H	I	J
Fiscal Year	2017	2018	2020	2020	2020	2020	2021	2022	2023	2024
1a Levy subject to § 44-5-2										
1b Motor Vehicle Levy										
2 PILOT and Tax Treaties (Included in levy)										
3 PILOT and Tax Treaties (excluded from levy)										
4 Adjustments to Current Year Levy										
5 Adjustments to Prior Year's Levy										
6 Current Year Collection Rate										
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	50	100	214	-	-	-	218	222	227	231
9 Federal Aid	1,439	1,405	1,973	-	-	-	1,973	1,973	1,973	1,973
10 State Aid	5,961	6,430	6,383	-	-	-	6,574	6,771	6,974	7,183
11 Other Revenue	443	426	411	-	-	-	420	428	437	445
12 Municipal Education Appropriation	30,703	31,678	32,538	-	-	-	33,189	33,189	33,521	34,191
13 Total Revenue	38,595	40,041	41,519	-	-	-	42,374	42,584	43,131	44,024
14 Financing Sources	-	-	-	-	-	-	-	-	-	-
15 Compensation	23,105	23,618	24,755	-	-	-	25,002	25,338	25,679	26,026
16 Overtime	2	16	6	-	-	-	6	6	6	6
17 Health Insurance	3,688	4,042	4,185	-	-	-	4,382	4,589	4,806	5,034
18 Other Benefits	1,276	1,341	1,492	-	-	-	1,504	1,518	1,535	1,552
19 Pension	2,766	2,852	3,232	-	-	-	3,264	3,305	3,347	3,389
20 OPEB	356	300	200	-	-	-	210	220	231	243
21 Operations	6,631	7,942	8,147	-	-	-	8,106	8,006	7,965	7,962
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	37,825	40,111	42,018	-	-	-	42,475	42,983	43,571	44,213
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-25-26)	771	(71)	(498)	-	-	-	(101)	(400)	(439)	(189)
28 Appropriated Fund Balance	-	-	498	-	-	-	101	400	439	189
29 Prior Period Adjustments - MTP Non-audit	(68)	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	1,450	2,153								
32 Non-spendable***	146	184								
33 Restricted***	233	293								
34 Committed	1,773	1,606								
35 Assigned	-	-								
36 Unassigned	-	-								
37 Enterprise Fund Net Position	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

  
Municipal Chief Executive Officer

8/29/19  
Date

  
Municipal Chief Financial Officer

8/29/19  
Date

  
Superintendent of Schools

8/29/19  
Date

  
School Business Manager

8/29/19  
Date